

**LEVY RATES FOR THE COUNTY AND CITIES IN  
JEFFERSON COUNTY**

FISCAL YEAR ENDING JUNE 30, 2012

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

|  | CLASS 1      | CLASS 2       | CLASS 3 & 4   |
|--|--------------|---------------|---------------|
| <b>RURAL DISTRICT RATES</b>              |              |               |               |
| STATE CURRENT                            | 0.25         | 0.50          | 1.00          |
| COUNTY CURRENT                           | 12.04        | 24.08         | 48.16         |
| COUNTY BONDS                             | -            | -             | -             |
| COUNTY EXCESS LEVY                       |              |               |               |
| 1. NAME                                  | -            | -             | -             |
| 2. Name                                  | -            | -             | -             |
| 3. Name                                  | -            | -             | -             |
| 4. Name                                  | -            | -             | -             |
| 5. Name                                  | -            | -             | -             |
| 6. Name                                  | -            | -             | -             |
| SCHOOL CURRENT                           | 19.40        | 38.80         | 77.60         |
| SCHOOL PERMANENT IMPROVEMENT             | -            | -             | -             |
| SCHOOL BONDS                             | 2.00         | 4.00          | 8.00          |
| SCHOOL EXCESS                            | 22.95        | 45.90         | 91.80         |
| <b>Total Rural District Rates</b>        |              |               |               |
| <b>( State, County and School Rates)</b> | <b>56.64</b> | <b>113.28</b> | <b>226.56</b> |

**MUNICIPAL RATES**

**BOLIVAR**

|   |              |               |               |
|---|--------------|---------------|---------------|
| MUNICIPAL CURRENT                               | 6.57         | 13.14         | 26.28         |
| MUNICIPAL BONDS                                 | -            | -             | -             |
| MUNICIPAL EXCESS LEVY I                         | -            | -             | -             |
| MUNICIPAL EXCESS LEVY II                        | -            | -             | -             |
| <b>Total Rural District and Municipal Rates</b> | <b>63.21</b> | <b>126.42</b> | <b>252.84</b> |

**CHARLES TOWN**

|   |              |               |               |
|---|--------------|---------------|---------------|
| MUNICIPAL CURRENT                               | 9.42         | 18.84         | 37.68         |
| MUNICIPAL BONDS                                 | -            | -             | -             |
| MUNICIPAL EXCESS LEVY I                         | -            | -             | -             |
| MUNICIPAL EXCESS LEVY II                        | -            | -             | -             |
| <b>Total Rural District and Municipal Rates</b> | <b>66.06</b> | <b>132.12</b> | <b>264.24</b> |

**HARPERS FERRY**

|   |              |               |               |
|---|--------------|---------------|---------------|
| MUNICIPAL CURRENT                               | 5.76         | 11.52         | 23.04         |
| MUNICIPAL BONDS                                 | -            | -             | -             |
| MUNICIPAL EXCESS LEVY I                         | -            | -             | -             |
| MUNICIPAL EXCESS LEVY II                        | -            | -             | -             |
| <b>Total Rural District and Municipal Rates</b> | <b>62.40</b> | <b>124.80</b> | <b>249.60</b> |

**RANSON**

|   |              |               |               |
|---|--------------|---------------|---------------|
| MUNICIPAL CURRENT                               | 12.28        | 24.56         | 49.12         |
| MUNICIPAL BONDS                                 | -            | -             | -             |
| MUNICIPAL EXCESS LEVY I                         | -            | -             | -             |
| MUNICIPAL EXCESS LEVY II                        | -            | -             | -             |
| <b>Total Rural District and Municipal Rates</b> | <b>68.92</b> | <b>137.84</b> | <b>275.68</b> |

**SHEPHARDSTOWN**

|   |              |               |               |
|---|--------------|---------------|---------------|
| MUNICIPAL CURRENT                               | 6.41         | 12.82         | 25.64         |
| MUNICIPAL BONDS                                 | -            | -             | -             |
| MUNICIPAL EXCESS LEVY I                         | -            | -             | -             |
| MUNICIPAL EXCESS LEVY II                        | -            | -             | -             |
| <b>Total Rural District and Municipal Rates</b> | <b>63.05</b> | <b>126.10</b> | <b>252.20</b> |

**JEFFERSON COUNTY**  
**Assessment and Levies**  
**2011-2012**

**JEFFERSON COUNTY**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

| <b>Current Year</b>   | <b>Column E</b>                        |                   | <b>Taxes Levied</b>         |
|---|--|-------------------|-----------------------------|
|   | <b>Certificate of Valuation</b>        | <b>Levy</b>       |                             |
|   | <b>Assessed Value for Tax Purposes</b> | <b>Rate/\$100</b> |                             |
| <b>Class I</b>  |  |                   |                             |
| Personal Property   | \$ 0                                   | 12.04             | \$ 0                        |
| Public Utility  | 0                                      |                   | 0                           |
| <b>Total Class I</b>  | <u>\$ 0</u>                            |                   | <u>\$ 0</u>                 |
| <b>Class II</b>   |  |                   |                             |
| Real Estate   | \$ 1,985,827,950                       | 24.08             | \$ 4,781,874                |
| Personal Property   | 3,384,600                              |                   | 8,150                       |
| <b>Total Class II</b>   | <u>\$ 1,989,212,550</u>                |                   | <u>\$ 4,790,024</u>         |
| <b>Class III</b>  |  |                   |                             |
| Real Estate   | \$ 544,865,150                         | 48.16             | \$ 2,624,071                |
| Personal Property   | 238,510,040                            |                   | 1,148,664                   |
| Public Utility  | 64,950,524                             |                   | 312,802                     |
| <b>Total Class III</b>  | <u>\$ 848,325,714</u>                  |                   | <u>\$ 4,085,537</u>         |
| <b>Class IV</b>   |  |                   |                             |
| Real Estate   | \$ 280,963,820                         | 48.16             | \$ 1,353,122                |
| Personal Property   | 60,110,400                             |                   | 289,492                     |
| Public Utility  | 29,903,473                             |                   | 144,015                     |
| <b>Total Class IV</b>   | <u>\$ 370,977,693</u>                  |                   | <u>\$ 1,786,629</u>         |
| <b>Total Value &amp; Projected Revenue</b>  | <u><u>\$ 3,208,515,957</u></u>         |                   | <u><u>\$ 10,662,190</u></u> |
| Less Delinquencies, Exonerations & Uncollectable Taxes  |  | 2.50%             | 266,555                     |
| Less Tax Discounts  |  | 2.20%             | 228,704                     |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |  |                   | 0                           |
| <b>Total Projected Property Tax Collection</b>  |  |                   | <u><b>10,166,931</b></u>    |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |  | 1.75%             | 177,921                     |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4)           |  |                   | <u><u>\$ 9,989,010</u></u>  |

# JEFFERSON COUNTY

## CALCULATING REDUCED LEVY RATE

### 2011-2012

| CLASS                             | ROLL BACK VALUE<br>(Column E)  | X | WEIGHTING  | WEIGHTED<br>ASSESSED VALUE  |
|-----------------------------------|--------------------------------|---|--|-----------------------------|
| Class 1                           | \$ <u>0</u>                    | X | 0.01   | \$ <u>0</u>                 |
| Class 2                           | <u>1,964,076,650</u>           | X | 0.02   | <u>39,281,533</u>           |
| Class 3                           | <u>829,769,812</u>             | X | 0.04   | <u>33,190,792</u>           |
| Class 4                           | <u>364,520,893</u>             | X | 0.04   | <u>14,580,836</u>           |
| <b>Total All Classes</b>          | <b>\$ <u>3,158,367,355</u></b> |   | <b>(Total WAV)</b>                                   | <b>\$ <u>87,053,161</u></b> |
| <b>2</b>                          |                                |   |  |                             |
| Previous year's projected revenue | X 101% + % for Assessor:       |   | <span style="background-color: yellow;">1.75%</span> |                             |
|                                   | \$ <u>10,203,845</u>           |   | <u>102.75%</u>                                       | \$ <u>10,484,451</u>        |

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
(use 4 decimal places here)

\$ 0.1204

The result of this division is then multiplied x 100 (use 2 decimal places here)  
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.04

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1  
Rate as follows:

|                     |                |     |  |
|---------------------|----------------|-----|--|
| <b>Class 1 Rate</b> | <u>12.04</u> ¢ | X 2 | <b>Class 2 Rate:</b><br><u>24.08</u>         |
| <b>Class 1 Rate</b> | <u>12.04</u> ¢ | X 4 | <b>Class 3 &amp; 4 Rate:</b><br><u>48.16</u> |

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1204**

# JEFFERSON COUNTY SCHOOL BOARD

## REGULAR CURRENT EXPENSE LEVY 2011-2012

|   | Column E<br>Certificate of Valuation<br>Assessed Value for Tax Purposes | Levy<br>Rate/\$100 | Taxes<br>Levied   |
|---|---|--------------------|-------------------|
| <b>Current Year</b>   |   |                    |                   |
| <b>Class I</b>  |   |                    |                   |
| <b>Personal Property</b>  | \$ 0  | 19.40              | \$ 0              |
| <b>Public Utility</b>   | 0   |                    | 0                 |
| <b>Total Class I</b>  | \$ 0  |                    | \$ 0              |
| <b>Class II</b>   |   |                    |                   |
| <b>Real Estate</b>  | \$ 1,985,827,950  | 38.80              | \$ 7,705,012      |
| <b>Personal Property</b>  | 3,384,600   |                    | 13,132            |
| <b>Total Class II</b>   | \$ 1,989,212,550  |                    | \$ 7,718,144      |
| <b>Class III</b>  |   |                    |                   |
| <b>Real Estate</b>  | \$ 544,865,150  | 77.60              | \$ 4,228,154      |
| <b>Personal Property</b>  | 238,510,040   |                    | 1,850,838         |
| <b>Public Utility</b>   | 64,950,524  |                    | 504,016           |
| <b>Total Class III</b>  | \$ 848,325,714  |                    | \$ 6,583,008      |
| <b>Class IV</b>   |   |                    |                   |
| <b>Real Estate</b>  | \$ 280,963,820  | 77.60              | \$ 2,180,279      |
| <b>Personal Property</b>  | 60,110,400  |                    | 466,457           |
| <b>Public Utility</b>   | 29,903,473  |                    | 232,051           |
| <b>Total Class IV</b>   | \$ 370,977,693  |                    | \$ 2,878,787      |
| <b>Total Value &amp; Projected Revenue</b>  | \$ 3,208,515,957  |                    | \$ 17,179,939     |
| Less Delinquencies, Exonerations & Uncollectable Taxes  |   | 5.00%              | 858,997           |
| Less Tax Discounts  |   | 1.00%              | 163,209           |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |   |                    | 0                 |
| <b>Total Projected Property Tax Collection</b>  |   |                    | <b>16,157,733</b> |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |   | 1.75%              | 282,760           |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4)           |   |                    | \$ 15,874,973     |



**JEFFERSON COUNTY SCHOOL BOARD**  
**EXCESS LEVY PAGE**

**2011-2012**

|   | Column E<br>Certificate of Valuation<br>Assessed Value for Tax Purposes | Levy<br>Rate/\$100           | Taxes<br>Levied  |
|---|---|------------------------------|--|
| <b>Current Year</b>   |   |                              |  |
| <b>Class I</b>  |   |                              |  |
| Personal Property   | \$ 0  | 22.95                        | \$ 0   |
| Public Utility  | 0   |                              | 0  |
| <b>Total Class I</b>  | <u>\$ 0</u>   |                              | <u>\$ 0</u>  |
| <b>Class II</b>   |   |                              |  |
| Real Estate   | \$ 1,985,827,950  | 45.90                        | \$ 9,114,950   |
| Personal Property   | 3,384,600   |                              | 15,535   |
| <b>Total Class II</b>   | <u>\$ 1,989,212,550</u>   |                              | <u>\$ 9,130,485</u>  |
| <b>Class III</b>  |   |                              |  |
| Real Estate   | \$ 544,865,150  | 91.80                        | \$ 5,001,862   |
| Personal Property   | 238,510,040   |                              | 2,189,522  |
| Public Utility  | 64,950,524  |                              | 596,246  |
| <b>Total Class III</b>  | <u>\$ 848,325,714</u>   |                              | <u>\$ 7,787,630</u>  |
| <b>Class IV</b>   |   |                              |  |
| Real Estate   | \$ 280,963,820  | 91.80                        | \$ 2,579,248   |
| Personal Property   | 60,110,400  |                              | 551,813  |
| Public Utility  | 29,903,473  |                              | 274,514  |
| <b>Total Class IV</b>   | <u>\$ 370,977,693</u>   |                              | <u>\$ 3,405,575</u>  |
| <b>Total Value &amp; Projected Revenue</b>  | <u>\$ 3,208,515,957</u>   |                              | <u>20,323,690</u>  |
| Less Delinquencies, Exonerations & Uncollectable Taxes  |   | 5.00%                        | <u>1,016,185</u>   |
| Less Tax Discounts  |   | 1.00%                        | <u>193,075</u>   |
| <b>Net Amount to be Raised by Levy For Budget Purposes:</b>   |   |                              | <u><b>19,114,430</b></u>   |
| <b>PLEASE CHECK ONE: THE EXCESS LEVY IS:</b>  |   |                              |  |
|   | <input type="checkbox"/>  | NOT INCLUDED IN GENERAL FUND |  |
|   | <input type="checkbox"/>  | INCLUDED IN GENERAL FUND     |  |
| <b>IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,<br/>REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:</b> |   |                              | \$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px; vertical-align: middle;"></span> |



# JEFFERSON COUNTY SCHOOL BOARD

## BOND LEVY PAGE

**2011-2012**

|   | Column E<br>Certificate of Valuation<br>Assessed Value for Tax Purposes | Levy<br>Rate/\$100 | Taxes<br>Levied         |
|---|---|--------------------|-------------------------|
| <b>Current Year</b>   |   |                    |                         |
| <b>Class I</b>  |   |                    |                         |
| Personal Property   | \$ 0  | 2.00               | \$ 0                    |
| Public Utility  | 0   |                    | 0                       |
| <b>Total Class I</b>  | <u>\$ 0</u>   |                    | <u>\$ 0</u>             |
| <b>Class II</b>   |   |                    |                         |
| Real Estate   | \$ 1,985,827,950  | 4.00               | \$ 794,331              |
| Personal Property   | 3,384,600   |                    | 1,354                   |
| <b>Total Class II</b>                                       | <u>\$ 1,989,212,550</u>   |                    | <u>\$ 795,685</u>       |
| <b>Class III</b>  |   |                    |                         |
| Real Estate   | \$ 544,865,150  | 8.00               | \$ 435,892              |
| Personal Property   | 238,510,040   |                    | 190,808                 |
| Public Utility  | 64,950,524  |                    | 51,960                  |
| <b>Total Class III</b>                                      | <u>\$ 848,325,714</u>   |                    | <u>\$ 678,660</u>       |
| <b>Class IV</b>   |   |                    |                         |
| Real Estate   | \$ 280,963,820  | 8.00               | \$ 224,771              |
| Personal Property   | 60,110,400  |                    | 48,088                  |
| Public Utility  | 29,903,473  |                    | 23,923                  |
| <b>Total Class IV</b>                                       | <u>\$ 370,977,693</u>   |                    | <u>\$ 296,782</u>       |
| <b>Total Value &amp; Projected Revenue</b>                  | <u>\$ 3,208,515,957</u>   |                    | <u>1,771,127</u>        |
| Less Delinquencies, Exonerations & Uncollectable Taxes      |   | 4.71%              | <u>83,420</u>           |
| Less Tax Discounts  |   | 0.00%              | <u>0</u>                |
| <b>Net Amount to be Raised by Levy For Budget Purposes:</b> |   |                    | <u><b>1,687,707</b></u> |

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND  
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,  
 REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

**BOLIVAR**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

|   | Column E                        |            |               |
|---|---------------------------------|------------|---------------|
|   | Certificate of Valuation        | Levy       | Taxes         |
| Current Year  | Assessed Value for Tax Purposes | Rate/\$100 | Levied        |
| <b>Class I</b>  |                                 |            |               |
| <b>Personal Property</b>  | \$ 0                            | 6.57       | \$ 0          |
| <b>Public Utility</b>   | 0                               |            | 0             |
| <b>Total Class I</b>  | \$ 0                            |            | \$ 0          |
| <b>Class II</b>   |                                 |            |               |
| <b>Real Estate</b>  | \$ 28,343,110                   | 13.14      | \$ 37,243     |
| <b>Personal Property</b>  | 0                               |            | 0             |
| <b>Total Class II</b>   | \$ 28,343,110                   |            | \$ 37,243     |
| <b>Class IV</b>   |                                 |            |               |
| <b>Real Estate</b>  | \$ 14,133,070                   | 26.28      | \$ 37,142     |
| <b>Personal Property</b>  | 3,176,500                       |            | 8,348         |
| <b>Public Utility</b>   | 622,309                         |            | 1,635         |
| <b>Total Class IV</b>   | \$ 17,931,879                   |            | \$ 47,125     |
| <b>Total Value &amp; Projected Revenue</b>  | \$ 46,274,989                   |            | \$ 84,368     |
| Less Delinquencies, Exonerations, & Uncollectable Taxes:  |                                 | 5.00%      | 4,218         |
| Less Tax Discounts  |                                 | 2.00%      | 1,603         |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |                                 |            | 0             |
| <b>Total Projected Property Tax Collection</b>  |                                 |            | <b>78,547</b> |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |                                 | 1.75%      | 1,375         |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4)           |                                 |            | \$ 77,172     |

# BOLIVAR

## CALCULATING REDUCED LEVY RATE

### 2011-2012

| CLASS                    | Column E<br>Roll Back<br>Value     | Weighting         | Weighted<br>Assessed<br>Value     |
|--------------------------|------------------------------------|-------------------|-----------------------------------|
| Class 1                  | \$ <u>0</u> X                      | 0.01              | \$ <u>0</u>                       |
| Class 2                  | <u>28,171,610</u> X                | 0.02              | <u>563,432</u>                    |
| Class 3                  | <u>0</u> X                         | 0.04              | <u>0</u>                          |
| Class 4                  | <u>17,902,679</u> X                | 0.04              | <u>716,107</u>                    |
| <b>Total All Classes</b> | <b>\$ <u><u>46,074,289</u></u></b> | <b>(Total WA\</b> | <b>\$ <u><u>1,279,539</u></u></b> |

Previous year's projected revenue X 101% + % for Assessor: 1.75%  
 \$ 81,869 102.75% \$ 84,120

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.0657

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 6.57

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

**Class 1 Rate** 6.57 ¢ X 2 Class 2 Rate:  
13.14

**Class 1 Rate** 6.57 ¢ X 4 Class 3 & 4 Rate:  
26.28

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.0657

**CHARLES TOWN**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

| Current Year  | Column E  | Levy         | Taxes             |
|---|---|--------------|-------------------|
|   | Certificate of Valuation<br>Assessed Value for Tax Purposes |              |                   |
| Class I   |   | Rate/\$100   | Levied            |
| Personal Property   | \$ 0  | 9.42         | \$ 0              |
| Public Utility  | 0   |              | 0                 |
| <b>Total Class I</b>  | <b>\$ 0</b>   |              | <b>\$ 0</b>       |
| <b>Class II</b>   |   |              |                   |
| Real Estate   | \$ 162,414,200  | 18.84        | \$ 305,988        |
| Personal Property   | 4,600   |              | 9                 |
| <b>Total Class II</b>   | <b>\$ 162,418,800</b>                                       |              | <b>\$ 305,997</b> |
| <b>Class IV</b>   |   |              |                   |
| Real Estate   | \$ 99,950,510   | 37.68        | \$ 376,614        |
| Personal Property   | 21,675,000  |              | 81,671            |
| Public Utility  | 18,595,879  |              | 70,069            |
| <b>Total Class IV</b>   | <b>\$ 140,221,389</b>                                       |              | <b>\$ 528,354</b> |
| <b>Total Value &amp; Projected Revenue</b>  | <b>\$ 302,640,189</b>                                       |              | <b>\$ 834,351</b> |
| Less Delinquencies, Exonerations, & Uncollectable Taxes:  |   | <b>5.00%</b> | 41,718            |
| Less Tax Discounts  |   | <b>2.00%</b> | 15,853            |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |   |              | 0                 |
| <b>Total Projected Property Tax Collection</b>  |   |              | <b>776,780</b>    |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |   | <b>1.75%</b> | 13,594            |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4            |   |              | <b>\$ 763,186</b> |

# CHARLES TOWN CALCULATING REDUCED LEVY RATE 2011-2012

| CLASS                    | Column C<br>Roll Back<br>Value Form | Levy<br>Rate/\$100 | Taxes<br>Levied            |
|--------------------------|-------------------------------------|--------------------|----------------------------|
| Class 1                  | \$ <u>0</u> X                       | 0.01               | \$ <u>0</u>                |
| Class 2                  | <u>158,690,000</u> X                | 0.02               | <u>3,173,800</u>           |
| Class 3                  | <u>0</u> X                          | 0.04               | <u>0</u>                   |
| Class 4                  | <u>135,726,489</u> X                | 0.04               | <u>5,429,060</u>           |
| <b>Total All Classes</b> | <b>\$ <u>294,416,489</u></b>        | <b>(Total WA\</b>  | <b>\$ <u>8,602,860</u></b> |

Previous year's projected revenue X 101% + % for Assessor:

\$ 788,788

**1.75%**

102.75%

\$ 810,480

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.0942

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

**9.42**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1

Rate as follows:

|              |               |   |   |                              |
|--------------|---------------|---|---|------------------------------|
|              |               |   |   | <b>Class 2 Rate:</b>         |
| Class 1 Rate | <u>9.42</u> ¢ | X | 2 | <b>18.84</b>                 |
|              |               |   |   | <b>Class 3 &amp; 4 Rate:</b> |
| Class 1 Rate | <u>9.42</u> ¢ | X | 4 | <b>37.68</b>                 |

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

**0.0942**

**HARPERS FERRY  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

| Current Year  | Column E  | Levy         | Taxes            |
|---|---|--------------|------------------|
|   | Certificate of Valuation<br>Assessed Value for Tax Purposes |              |                  |
| Class I   |   | Rate/\$100   | Levied           |
| Personal Property   | \$ 0  | 5.760        | \$ 0             |
| Public Utility  | 0   |              | 0                |
| <b>Total Class I</b>  | <b>\$ 0</b>   |              | <b>\$ 0</b>      |
| <b>Class II</b>   |   |              |                  |
| Real Estate   | \$ 18,943,220   | 11.52        | \$ 21,823        |
| Personal Property   | 0   |              | 0                |
| <b>Total Class II</b>   | <b>\$ 18,943,220</b>  |              | <b>\$ 21,823</b> |
| <b>Class IV</b>   |   |              |                  |
| Real Estate   | \$ 11,514,310   | 23.04        | \$ 26,529        |
| Personal Property   | 1,404,200   |              | 3,235            |
| Public Utility  | 1,653,020   |              | 3,809            |
| <b>Total Class IV</b>   | <b>\$ 14,571,530</b>  |              | <b>\$ 33,573</b> |
| <b>Total Value &amp; Projected Revenue</b>  | <b>\$ 33,514,750</b>  |              | <b>\$ 55,396</b> |
| Less Delinquencies, Exonerations, & Uncollectable Taxes:  |   | <b>5.00%</b> | 2,770            |
| Less Tax Discounts  |   | <b>2.00%</b> | 1,053            |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |   |              | 0                |
| <b>Total Projected Property Tax Collection</b>  |   |              | <b>51,573</b>    |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |   | <b>1.75%</b> | 903              |
| Net Amount to be Raised by Levy of Property Taxes   |   |              |                  |
| For Budget Purposes (Transfer amount to #301-01 on page 4   |   |              | <b>\$ 50,670</b> |

# HARPERS FERRY CALCULATING REDUCED LEVY RATE 2011-2012

| CLASS                    | Column E<br>Roll Back<br>Value | Weighting  | Weighted<br>Assessed<br>Value |
|--------------------------|--------------------------------|------------|-------------------------------|
| Class 1                  | \$ <u>0</u> X                  | 0.01       | \$ <u>0</u>                   |
| Class 2                  | <u>18,932,720</u> X            | 0.02       | <u>378,654</u>                |
| Class 3                  | <u>0</u> X                     | 0.04       | <u>0</u>                      |
| Class 4                  | <u>14,543,430</u> X            | 0.04       | <u>581,737</u>                |
| <b>Total All Classes</b> | \$ <u><u>33,476,150</u></u>    | (Total WA\ | \$ <u><u>960,391</u></u>      |

Previous year's projected revenue X 101% + % for Assessor: 1.75%  
 \$ 53,796 102.75% \$ 55,275

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.0576

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 5.76

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

|                     |               |   |   |   |
|---------------------|---------------|---|---|---|
| <b>Class 1 Rate</b> | <u>5.76</u> ¢ | X | 2 | <b>Class 2 Rate:</b><br><span style="border: 1px solid black; padding: 2px;">11.52</span>         |
| <b>Class 1 Rate</b> | <u>5.76</u> ¢ | X | 4 | <b>Class 3 &amp; 4 Rate:</b><br><span style="border: 1px solid black; padding: 2px;">23.04</span> |

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.0576

**RANSON**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

| Current Year  | Column E  | Levy       | Taxes               |
|---|---|------------|---------------------|
|   | Certificate of Valuation<br>Assessed Value for Tax Purposes |            |                     |
| Class I   |   | Rate/\$100 | Levied              |
| Personal Property   | \$ 0  | 12.28      | \$ 0                |
| Public Utility  | 0   |            | 0                   |
| <b>Total Class I</b>  | <b>\$ 0</b>   |            | <b>\$ 0</b>         |
| <b>Class II</b>   |   |            |                     |
| Real Estate   | \$ 99,239,850   | 24.56      | \$ 243,733          |
| Personal Property   | 125,600   |            | 308                 |
| <b>Total Class II</b>   | <b>\$ 99,365,450</b>  |            | <b>\$ 244,041</b>   |
| <b>Class IV</b>   |   |            |                     |
| Real Estate   | \$ 122,824,330  | 49.12      | \$ 603,313          |
| Personal Property   | 29,384,100  |            | 144,335             |
| Public Utility  | 3,006,172   |            | 14,766              |
| <b>Total Class IV</b>   | <b>\$ 155,214,602</b>                                       |            | <b>\$ 762,414</b>   |
| <b>Total Value &amp; Projected Revenue</b>  | <b>\$ 254,580,052</b>                                       |            | <b>\$ 1,006,455</b> |
| Less Delinquencies, Exonerations, & Uncollectable Taxes:  |   | 5.00%      | 50,323              |
| Less Tax Discounts  |   | 2.00%      | 19,123              |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |   |            | 0                   |
| <b>Total Projected Property Tax Collection</b>  |   |            | <b>937,009</b>      |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |   | 1.75%      | 16,398              |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4)           |   |            | <b>\$ 920,611</b>   |



# RANSON CALCULATING REDUCED LEVY RATE 2011-2012

| CLASS                    | Column E<br>Roll Back<br>Value | Weighting         | Weighted<br>Assessed<br>Value |
|--------------------------|--------------------------------|-------------------|-------------------------------|
| Class 1                  | \$ <u>0 X</u>                  | 0.01              | \$ <u>0</u>                   |
| Class 2                  | <u>96,209,450 X</u>            | 0.02              | <u>1,924,189</u>              |
| Class 3                  | <u>0 X</u>                     | 0.04              | <u>0</u>                      |
| Class 4                  | <u>153,178,502 X</u>           | 0.04              | <u>6,127,140</u>              |
| <b>Total All Classes</b> | <b>\$ <u>249,387,952</u></b>   | <b>(Total WA\</b> | <b>\$ <u>8,051,329</u></b>    |

Previous year's projected revenue X 101% + % for Assessor: 1.75%  
 \$ 962,567      102.75%      \$ 989,038

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here)      \$ 0.1228

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.28

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

**Class 1 Rate**      12.28 ¢      X      2      **Class 2 Rate:**  
24.56

**Class 1 Rate**      12.28 ¢      X      4      **Class 3 & 4 Rate:**  
49.12

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1228

**SHEPHARDSTOWN**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

| Current Year  | Column E  | Levy         | Taxes             |
|---|---|--------------|-------------------|
|   | Certificate of Valuation<br>Assessed Value for Tax Purposes |              |                   |
| Class I   |   | Rate/\$100   | Levied            |
| Personal Property   | \$ 0  | 6.41         | \$ 0              |
| Public Utility  | 0   |              | 0                 |
| <b>Total Class I</b>  | <b>\$ 0</b>   |              | <b>\$ 0</b>       |
| <b>Class II</b>   |   |              |                   |
| Real Estate   | \$ 36,843,270   | 12.82        | \$ 47,233         |
| Personal Property   | 19,800  |              | 25                |
| <b>Total Class II</b>   | <b>\$ 36,863,070</b>  |              | <b>\$ 47,258</b>  |
| <b>Class IV</b>   |   |              |                   |
| Real Estate   | \$ 32,541,600   | 25.64        | \$ 83,437         |
| Personal Property   | 4,470,600   |              | 11,463            |
| Public Utility  | 6,026,093   |              | 15,451            |
| <b>Total Class IV</b>   | <b>\$ 43,038,293</b>  |              | <b>\$ 110,351</b> |
| <b>Total Value &amp; Projected Revenue</b>  | <b>\$ 79,901,363</b>  |              | <b>\$ 157,609</b> |
| Less Delinquencies, Exonerations, & Uncollectable Taxes:  |   | <b>5.00%</b> | 7,880             |
| Less Tax Discounts  |   | <b>2.00%</b> | 2,995             |
| Less Allowance for Tax Increment Financing - see worksheet<br>(Subtracted from regular current expense taxes levied only) |   |              | 0                 |
| <b>Total Projected Property Tax Collection</b>  |   |              | <b>146,734</b>    |
| Less Assessor Valuation Fund<br>(Subtracted from regular current expense taxes levied only)                               |   | <b>1.75%</b> | 2,568             |
| Net Amount to be Raised by Levy of Property Taxes<br>For Budget Purposes (Transfer amount to #301-01 on page 4)           |   |              | <b>\$ 144,166</b> |

# SHEPHARDSTOWN

## CALCULATING REDUCED LEVY RATE

### 2011-2012

| CLASS                    | Column E<br>Roll Back<br>Value |   | Weighting         | Weighted<br>Assessed<br>Value |
|--------------------------|--------------------------------|---|-------------------|-------------------------------|
| Class 1                  | \$ <u>0</u>                    | X | 0.01              | \$ <u>0</u>                   |
| Class 2                  | <u>36,737,270</u>              | X | 0.02              | <u>734,745</u>                |
| Class 3                  | <u>0</u>                       | X | 0.04              | <u>0</u>                      |
| Class 4                  | <u>43,018,893</u>              | X | 0.04              | <u>1,720,756</u>              |
| <b>Total All Classes</b> | <b>\$ <u>79,756,163</u></b>    |   | <b>(Total WA)</b> | <b>\$ <u>2,455,501</u></b>    |

|                                   |                          |  |                   |
|-----------------------------------|--------------------------|--|-------------------|
| Previous year's projected revenue | X 101% + % for Assessor: | <span style="background-color: yellow;">1.75%</span> |                   |
| \$ <u>153,249</u>                 |                          | 102.75%  | \$ <u>157,463</u> |

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.0641

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 6.41

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

|                     |             |   |   |   |                      |
|---------------------|-------------|---|---|---|----------------------|
| <b>Class 1 Rate</b> | <u>6.41</u> | ¢ | X | 2 | <b>Class 2 Rate:</b> |
|                     |             |   |   |   | <u>12.82</u>         |

|                     |             |   |   |   |                              |
|---------------------|-------------|---|---|---|------------------------------|
| <b>Class 1 Rate</b> | <u>6.41</u> | ¢ | X | 4 | <b>Class 3 &amp; 4 Rate:</b> |
|                     |             |   |   |   | <u>25.64</u>                 |

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.0641

**SHEPHARDSTOWN**  
**CALCULATING REDUCED LEVY RATE**  
**MAXIMUM WITH HEARING**  
**2011-2012**

| CLASS                    | Column E<br>Roll Back<br>Value |   | Weighting         | Weighted<br>Assessed<br>Value |
|--------------------------|--------------------------------|---|-------------------|-------------------------------|
| Class 1                  | \$ <u>0</u>                    | X | 0.01              | \$ <u>0</u>                   |
| Class 2                  | <u>36,737,270</u>              | X | 0.02              | <u>734,745</u>                |
| Class 3                  | <u>0</u>                       | X | 0.04              | <u>0</u>                      |
| Class 4                  | <u>43,018,893</u>              | X | 0.04              | <u>1,720,756</u>              |
| <b>Total All Classes</b> | <b>\$ <u>79,756,163</u></b>    |   | <b>(Total WA\</b> | <b>\$ <u>2,455,501</u></b>    |

Previous year's projected revenue X 110% + % for Assessor:

**1.75%**

\$ 153,249      111.75%      \$ 171,256

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)      \$ 0.0697

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value      6.97

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

|                     |             |   |   |   |  |
|---------------------|-------------|---|---|---|--|
| <b>Class 1 Rate</b> | <u>6.97</u> | ¢ | X | 2 | <b>Class 2 Rate:</b><br><u>13.94</u>         |
| <b>Class 1 Rate</b> | <u>6.97</u> | ¢ | X | 4 | <b>Class 3 &amp; 4 Rate:</b><br><u>27.88</u> |

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE **0.0697**

# JEFFERSON COUNTY

## Assessor's Valuation Fund Budget Projections

### FY 2012-2013

Maximum Levy Rate

**1.75%**

Report Date:

**06/09/11**

| Entity              | Assessed Value<br>for Tax<br>Purposes | Class 1<br>Levy<br>Rate | Gross<br>Taxes<br>Levied | -----Less Projected-----<br>Uncollectible<br>Taxes | Discount       | Tax Increment<br>Financing | Projected<br>Tax<br>Collection | Assessor's<br>Valuation<br>Projection |
|---------------------|---------------------------------------|-------------------------|--------------------------|--|----------------|----------------------------|--------------------------------|---------------------------------------|
| COUNTY COMMISSION   | 3,208,515,957                         | 12.04                   | 10,662,190               | 266,555  | 228,704        | 0                          | 10,166,931                     | 177,921                               |
| COUNTY SCHOOL BOARD | 3,208,515,957                         | 19.40                   | 17,179,939               | 858,997  | 163,209        | 0                          | 16,157,733                     | 282,760                               |
| BOLIVAR             | 46,274,989                            | 6.57                    | 84,368                   | 4,218  | 1,603          | 0                          | 78,547                         | 1,375                                 |
| CHARLES TOWN        | 302,640,189                           | 9.42                    | 834,351                  | 41,718   | 15,853         | 0                          | 776,780                        | 13,594                                |
| HARPERS FERRY       | 33,514,750                            | 5.76                    | 55,396                   | 2,770  | 1,053          | 0                          | 51,573                         | 903                                   |
| RANSON              | 254,580,052                           | 12.28                   | 1,006,455                | 50,323   | 19,123         | 0                          | 937,009                        | 16,398                                |
| SHEPHARDSTOWN       | 79,901,363                            | 6.41                    | 157,609                  | 7,880  | 2,995          | 0                          | 146,734                        | 2,568                                 |
| <b>Grand totals</b> |                                       |                         | <u>29,980,308</u>        | <u>1,232,461</u>                                   | <u>432,540</u> | <u>0</u>                   | <u>28,315,307</u>              | <u>495,519</u>                        |